

Year 12 Sequencing Map

Micro Economics (Theme 1)

Week	Topic	Content
W1 W2 W3 W4	1.1 Nature of Economics	1.1.1 Economics as a social science
		1.1.2 Positive and normative economic statements
		1.1.3 The economic problem
		1.1.4 Production possibility frontiers
W5 W6		1.1.4 Production possibility frontier
W7 W8 W9	1.2 How markets work	1.1.5 Specialisation and the division of labour
		1.2.1 Rational decision making
		1.2.10 Alternative views of consumer behaviour
W10 W11 W12		1.2.2 Demand
		1.2.4 Supply
W13 W14 W15		1.2.6 Price determination
		1.2.7 Price mechanism
		1.2.3 Price, income and cross elasticities of demand
W16 W17		1.2.3 Price, income and cross elasticities of demand
W18 W19		1.2.5 Elasticity of supply
		1.2.6 Price determination
W20 W21 W22 W23		1.2.8 Consumer and producer surplus
		1.2.9 Indirect taxes and subsidies
		1.2.3 Price, income and cross elasticities of demand
		1.1.6 Free market economies, mixed economy and command economy
W24 W25 W26	1.3 Market failure	1.3.1 Types of market failure
		1.3.2 Externalities
W27 W28		Finish externalities 1.3.3 Public goods
		1.3.4 Information gaps
W29	1.4 Government intervention	1.4.1 Government intervention in markets
W30		1.4.1 Government intervention in markets
W31		1.4.2 Government failure
W32-39	Revision	Practice exam-style questions from Theme 1 content and /or use AS Paper 1 for practice. Consolidate work USE REVISION TEXT BOOKS USE WORKBOOKS PROVIDED FOR THEME 1

Macro Economics (Theme 2)

Week	Topic	Content
W1	Quantitative methods	Review quantitative skills Develop an understanding of index numbers in different contexts (e.g. production, productivity, unit labour cost, etc.)
W2-7	2.1 Measures of economic performance	2.1.2 Inflation 2.1.1 Economic growth 2.1.3 Employment and unemployment
W8 W9	2.2 Aggregate demand (AD)	2.1.4 Balance of payments 2.2.1 The characteristics of AD
W10		2.2.2 Consumption (C) 2.2.3 Investment (I) 2.2.4 Government expenditure (G) 2.2.5 Net trade (X-M)
W11 W12	2.3 Aggregate supply (AS)	2.3.1 The characteristics of AS 2.3.2 Short-run AS 2.3.3 Long-run AS
W13 W14	2.4 National income	2.4.1 National income 2.4.2 Injections and withdrawals 2.4.3 Equilibrium level of real national output 2.4.4 The multiplier
W15	2.1 Measures of economic performance	Revisit 2.4.3 to reinforce this topic 2.1.2 Inflation
W16 W17		2.1.3 Employment and unemployment 2.1.4 Balance of payments 2.1.1 Economic growth
W18 W19 W20 W21	2.5 Economic growth	2.5.1 Causes of growth 2.5.2 Output gaps 2.5.3 Trade (business) cycle 2.5.4 The impact of economic growth
W22 W23 W24 W25	2.1 Measures of economic performance 2.6 Macroeconomic objectives and policies	2.1.1 Economic growth 2.6.1 Possible macroeconomic objectives 2.6.2 Demand-side policies
W26 W27		2.6.2 Demand-side policies
W28		Finish demand-side policies if needed 2.6.3 Supply-side policies
W29-32		2.6.3 Supply-side policies 2.6.4 Conflicts and trade-offs between objectives and policies
W33-39	Revision and AS level exam preparation	Revision and exam practice for AS level examinations and/or mock examinations for Theme 2. USE REVISION BOOKLET USE WORKBOOKS FOR THEME 2

Year 13 Sequencing Map

Micro Economics (Theme 3)

Week	Topic	Content
W1 W2 W3	3.1 Business growth	3.1.1 Sizes and types of firms 3.1.2 Business growth 3.1.3 Demegers
W4 W5	3.3 Revenues, costs and profits	3.3.1 Revenue 3.3.2 Costs
W6 W7		3.3.3 Economies and diseconomies of scale 3.3.4 Normal profits, supernormal profits and losses
W8 W9	3.4 Market structures	3.2.1 Business objectives 3.4.1 Efficiency
W10 W11		3.4.2 Perfect competition 3.4.3 Monopolistic competition
W12 W13		3.4.4 Oligopoly
W14		3.4.5 Monopoly
W15 W16		3.4.7 Contestability 3.4.6 Monopsony
W17	3.6 Government intervention	Consolidate theory of the firm 3.6.1 Government intervention
W18 W19		3.6.1 Government intervention 3.6.2 The impact of government intervention
W20 W21 W22	3.5 Labour market	3.6.2 The impact of government intervention 3.5.1 Demand for labour 3.5.2 Supply of labour
W23		3.5.3 Wage determination in competitive and non-competitive markets
W24- 28	Revision – theme 1	Revision and exam prep
W26- 31	Revision – theme 3	Exam prep

Macro Economics (Theme 4)

Week	Topic	Content
W1 W2	Theme 4: A global perspective 4.1 International economics	Start Theme 4 in this week 4.1.1 Globalisation 4.1.2 Specialisation and trade
W3 W4		4.1.2 Specialisation and trade 4.1.3 Pattern of trade
W5 W6		4.1.8 Exchange rates 4.1.7 Balance of payments
W7	4.5 Role of the state in the macroeconomy (Introduction)	4.1.9 International competitiveness 4.5.4 Macroeconomic policies in a global context
W8 W9	4.2 Poverty and inequality 4.5 Role of the state in the macroeconomy	4.2.1 Absolute and relative poverty 4.2.2 Inequality 4.5.4 Macroeconomic policies in a global context
W10 W11	4.3 Emerging and developing economies	4.3.1 Measures of development 4.3.2 Factors influencing growth and development
W12 W13		4.3.2 Factors influencing growth and development 4.3.3 Strategies influencing growth and development
W14 W15	4.5 Role of the state in the macroeconomy	4.3.3 Strategies influencing growth and development 4.5.1 Public expenditure
W16 W17		4.5.2 Taxation 4.5.3 Public sector finances
W18 W19 W20	4.4 The financial sector	4.5.4 Macroeconomic policies in a global context 4.4.1 Role of financial markets 4.4.2 Market failure in the financial sector
W21 W22		4.4.3 Role of central banks 4.5.4 Macroeconomic policies in a global context
W23		4.5.4 Macroeconomic policies in a global context
W24 - 28	Revision theme 2	Revision of Theme Exam preparation
26-30		Revision of Themes 2 and 4 Exam preparation